



Republic of the Philippines
MUNICIPALITY OF ASINGAN
Province of Pangasinan

OFFICE OF THE SECRETARY TO THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF ASINGAN, PANGASINAN HELD ON APRIL 10, 2025 AT THE ASINGAN GOVERNMENT CENTER SESSION HALL

PRESENT:

1. Hon. Heidee L. Ganigan-Chua	Municipal Vice Mayor Presiding Officer
2. Hon. Athena Ira G. Chua	Sangguniang Bayan Member
3. Hon. Marivic S. Robeniol	Sangguniang Bayan Member
4. Hon. Johnny Mar A. Carig	Sangguniang Bayan Member
5. Hon. Joselito V. Viray	Sangguniang Bayan Member
6. Hon. Mel F. Lopez	Sangguniang Bayan Member
7. Hon. Melchor J. Cardinez, Sr.	Sangguniang Bayan Member
8. Hon. Virgilio I. Amistad	Sangguniang Bayan Member
9. Hon. Julio P. Dayag	Sangguniang Bayan Member
10. Hon. Herminio C. Alcantara, Jr.	Sangguniang Bayan Member/Liga President
11. Hon. Naphtali Magiting P. Bernabe	Sangguniang Bayan Member/PPSK President

ABSENT: None

Sponsored by: SB Member Melchor J. Cardinez, Sr.

EXPLANATORY NOTE

WHEREAS, the Municipal Government of Asingan has applied for a Term Loan Facility from Land Bank of the Philippines to finance the construction of the two (2) storey Public Market- Phase II;

WHEREAS, the said loan was already approved by the Loan Approving Group of Land Bank of the Philippines and the Mayor was authorized by the Sangguniang Bayan to enter into a contract/loan agreement with Land Bank of the Philippines;

WHEREAS, the aforesaid contract/loan agreement is now before this body for its perusal, ratification and approval;

WHEREAS, the terms and conditions of the loan/contract agreement are fair, just and in order;

NOW THEREFORE, on motion of SB Member Melchor J. Cardinez, Sr., duly seconded by all Sangguniang Bayan Members present, it was,

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Be it resolved, as it is hereby resolved by the Sangguniang Bayan to enact the following Ordinance:

**ORDINANCE NO. 6
SERIES 2025**

AN ORDINANCE APPROVING AND RATIFYING THE TERMS AND CONDITIONS OF THE APPROVED LOAN AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF ASINGAN REPRESENTED BY ITS MUNICIPAL MAYOR, HON. CARLOS F. LOPEZ, JR. AND THE LAND BANK OF THE PHILIPPINES REPRESENTED BY ITS ASSISTANT VICE PRESIDENT/HEAD, PANGASINAN LENDING CENTER, LOIDA ARLENE L. RINGOR IN THE AMOUNT NOT EXCEEDING PESOS: ONE HUNDRED THIRTY MILLION ONLY (p130,000,000.00) TO FUND THE CONSTRUCTION OF THE TWO (2) STOREY PUBLIC MARKET – PHASE II, INCLUDED IN THE APPROVED ANNUAL/SUPPLEMENTAL INVESTMENT PROGRAM FOR CY 2025


Be it enacted by the Sangguniang bayan of Asingan, Pangasinan, in session assembled that:

Section 1. The loan agreement, assignment and other supporting documents to the loan in the amount of Pesos: One Hundred Thirty Million Only (P130,000,000.00) entered into by and between the Municipal Government of Asingan, Pangasinan represented by HON. CARLOS F. LOPEZ, JR. and the Land Bank of the Philippines, represented by its Assistant Vice President/Head, Pangasinan Lending Center, LOIDA ARLENE L. RINGOR, is hereby approved and ratified.

Section 2. This Ordinance be furnished to the Municipal Mayor and the Land Bank of the Philippines.

Section 3. All Ordinances, Resolution, Executive Orders and Circulars which are found to be inconsistent with the provisions of this Ordinance are hereby repealed/amended accordingly.

RESOLVED FURTHER, AS IT IS HEREBY RESOLVED, that this Sanggunian expressly:

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- a. Authorizing the Mayor to negotiate and enter into a Loan Agreement with Land Bank of the Philippines, and to execute and deliver any and all promissory notes, deeds of assignment, agreements, contracts, deeds, papers and documents as may be necessary and proper for the full and total implementation of the projects;
 - b. Directing the Municipal Treasurer and Accountant to enter the loan in the appropriate books of the Municipal Government of Asingan;
 - c. Authorizing the assignment by the Municipal Government of Asingan of its National Tax Allotment (NTA), or any other specified collateral, as security for the loan;
 - d. Appropriating the amount for the repayment of the loan, interest and other charges in the annual budget of the Municipal Government of Asingan until full payment thereof;
 - e. Designating the Land Bank of the Philippines as the Municipality's official depository bank for National Tax Allotment (NTA), and major depository bank for its other deposits, revenue, and collections which designation shall not be revoked while the loan obligation remains outstanding and directing the Municipal Secretary to provide a copy of this Ordinance/Resolution to the Department of Budget and Management (DBM) or other NTA administering office; and

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- f. Authorizing the Land Bank of the Philippines to deduct or set-off/or deduct amount from any deposits or funds of the Municipal Government of Asingan with the Land Bank of the Philippines and apply the same to the payment of the loan, interest and other amounts due thereon;

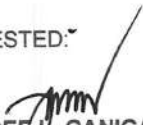
RESOLVED FURTHER, that the terms and conditions made and entered into by and between the Municipal Government of Asingan and the Land Bank of the Philippines shall be at the best and optimum benefit of the Municipal Government of Asingan and subject to the standards terms and conditions provided by Laws, Auditing and Accounting Rules and Regulations;

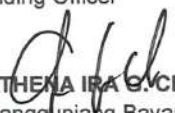
RESOLVED FINALLY, that copies of this Ordinance be forwarded to the Municipal Accounting Office, Municipal Treasurer's Office and Auditor, and such other concerned agencies, for their information and appropriate action on the matter;

Date Approved: April 10, 2025.

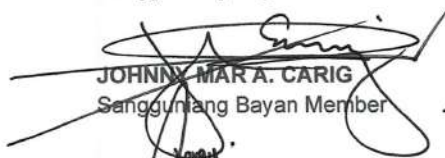
I HEREBY CERTIFY to the correctness of the above-quoted ordinance.


ATTESTED:


HEIDEE L. GANIGAN-CHUA
Municipal Vice Mayor
Presiding Officer


ATHENA IRA S. CHUA
Sangguniang Bayan Member


MARIVIC S. ROBENIOL, RN
Sangguniang Bayan Member

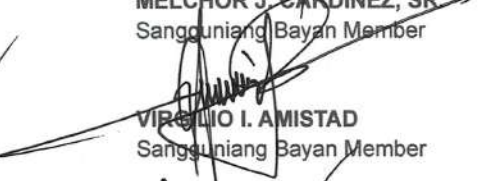

JOHNNY MAR A. CARIG
Sangguniang Bayan Member

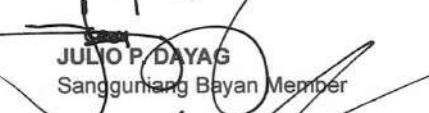

JOSEITO V. VIRAY
Sangguniang Bayan Member


HERMINIO C. ALCANTARA, JR.
Sangguniang Bayan Member/Liga President


MEL F. LOPEZ
Sangguniang Bayan Member


MELCHOR J. CARDINEZ, SR
Sangguniang Bayan Member


VIRGILIO I. AMISTAD
Sangguniang Bayan Member


JULIO P. DAYAG
Sangguniang Bayan Member


NAPHTALI MAGTING P. BERNABE
Sangguniang Bayan Member/PPSK President

APPROVED:


ENGR. CARLOS F. LOPEZ, JR.
Municipal Mayor