

Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF ASINGAN

BALANCE SHEET
Fund 221 (SEF)
As of June 30, 2013

ASSETS				
Current Assets				
<i>Cash</i>				
Cash in Vault	101		2,426.75	
Cash in Bank-Local Currency, CA-PB#6009-6	111		4,993,255.83	4,995,682.58
 <i>Receivables/Disallowance</i>				
Special Education Tax Receivable	128	2,155,256.59		
Due from NGA	136	538.04	2,155,794.63	2,155,794.63
 Non-Current Assets				
<i>Property, Plant & Equipment</i>				
School Buildings	212	1,520,944.84		
Less: Accum. Dep'n.	312	701,828.38	819,116.46	
Office Equipment	221	1,990,484.25		
Less: Accum. Dep'n.	321	1,775,385.82	215,098.43	
IT Equipments & Software	223	863,700.00		
Less: Accum. Dep'n.	323	167,373.00	696,327.00	
Other Property, Plant and Equipments	250	753,966.00		
Less: Accum. Dep'n.	350	342,871.15	411,094.85	2,141,636.74
TOTAL ASSETS			9,293,113.95	

LIABILITIES & EQUITY				
Liabilities				
<i>Current Liabilities</i>				
Accounts Payable	401		124,238.75	
Due to BIR	412		525.86	
Due to PAG-IBIG	414		500.00	
Due to PHILHEALTH	415		550.00	
Due to NGAs	416		86,332.36	
Due to LGUs	418		291,491.10	
Due to Other Funds	424		34,994.03	
Other Payables	439		7,165.70	
Deferred Special Education Tax Income	452		2,155,256.59	
Other Deferred Credits	455		666,105.05	
<i>Total Liabilities</i>			3,367,159.44	
 Equity				
Government Equity, Beginning	501		4,900,420.65	
<i>Retained Operating Surplus</i>				
Current Year			1,010,823.99	
Prior Year's Adjustments			14,709.87	
			1,025,533.86	
Government Equity, Ending	501		5,925,954.51	5,925,954.51
TOTAL LIABILITIES & EQUITY			9,293,113.95	

Certified Correct:

MARJORIE V. TINTE, CPA
Municipal Accountant

Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF ASINGAN

TRIAL BALANCE
As of June 30, 2013
Fund 221 (SEF)

PARTICULARS	OLD ACCT. CODE	ENDING BALANCE	
		AS OF June 30, 2013	
		Debit	Credit
Cash in Vault	101	2,426.75	
Cash in Bank-Local Currency, CA (PB#6009-6)	111	4,993,255.83	
Special Education Tax Receivable	128	2,155,256.59	
Due from NGA	136	538.04	
School Buildings	212	1,520,944.84	
Office Equipment	221	1,990,484.25	
IT Equipment and Software	223	863,700.00	
Other Property, Plant and Equipment	250	753,966.00	
Accumulated Depreciation - School Buildings	312		701,828.38
Accumulated Depreciation - Office Equipments	321		1,775,385.82
Accumulated Depreciation - IT Equipment and Software	323		167,373.00
Accumulated Depreciation - Other Property, Plant and Equipmen	350		342,871.15
Accounts Payable	401		124,238.75
Due to BIR	412		525.86
Due to PAG-IBIG	414		500.00
Due to PHILHEALTH	415		550.00
Due to NGAs	416		86,332.36
Due to LGU	418		291,491.10
Due to Other Funds	424		34,994.03
Other Payables	439		7,165.70
Deferred Special Educational Tax Income	452		2,155,256.59
Other Deferred Credits	455		666,105.05
Government Equity	501		4,900,420.65
Special Education Tax	591		2,019,852.59
Fines and Penalties	599		146,164.26
Interest Income	664		10,864.02
Prior Year's Adjustment	684		14,709.87
Honoraria	720	137,882.97	
Textbook and Instructional Materials	763	599,710.00	
Miscellaneous Expenses	884	45,000.00	
Depreciation Expense - School Buildings	912	29,622.15	
Depreciation Expense - Office Equipments	921	2,407.50	
Depreciation Expense - IT Equipment and Software	923	32,103.00	
Depreciation Expense - Other Property, Plant and Equipment	950	33,928.50	
Discount on Special Education Taxes	955	285,402.76	
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		-	-
TOTAL		13,446,629.18	13,446,629.18

Certified Correct by:

MARJORIE V. TINTE, CPA
Municipal Accountant