

Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF ASINGAN

BALANCE SHEET
Fund 221 (SEF)
As of March 31, 2013

ASSETS				
Current Assets				
<i>Cash</i>				
Cash in Vault	101		112,632.99	
Cash in Bank-Local Currency, CA-PB#6009-6	111		5,091,391.31	5,204,024.30
 <i>Receivables/Disallowance</i>				
Special Education Tax Receivable	128	3,001,463.53		
Due from NGA	136	538.04	3,002,001.57	3,002,001.57
 Non-Current Assets				
<i>Property, Plant & Equipment</i>				
School Buildings	212	1,520,944.84		
Less: Accum. Dep'n.	312	689,316.88	831,627.96	
Office Equipment	221	1,990,484.25		
Less: Accum. Dep'n.	321	1,774,182.07	216,302.18	
IT Equipments & Software	223	863,700.00		
Less: Accum. Dep'n.	323	135,270.00	728,430.00	
Other Property, Plant and Equipments	250	753,966.00		
Less: Accum. Dep'n.	350	325,906.90	428,059.10	2,204,419.24
TOTAL ASSETS			10,410,445.11	

LIABILITIES & EQUITY				
Liabilities				
<i>Current Liabilities</i>				
Accounts Payable	401		173,662.75	
Due to BIR	412		46,972.16	
Due to PAG-IBIG	414		1,100.00	
Due to PHILHEALTH	415		5,200.00	
Due to NGAs	416		86,332.36	
Due to LGUs	418		616,495.09	
Due to Other Funds	424		34,994.03	
Other Payables	439		7,165.70	
Deferred Special Education Tax Income	452		3,001,463.53	
Other Deferred Credits	455		1,103,726.27	
<i>Total Liabilities</i>			5,077,111.89	
 Equity				
Government Equity, Beginning	501		4,900,420.65	
<i>Retained Operating Surplus</i>				
Current Year			432,912.57	
Prior Year's Adjustments			-	
			432,912.57	
Government Equity, Ending	501		5,333,333.22	5,333,333.22
TOTAL LIABILITIES & EQUITY			10,410,445.11	

Certified Correct:

MARJORIE V. TINTE, CPA
Municipal Accountant

Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF ASINGAN

TRIAL BALANCE
As of March 31, 2013
Fund 221 (SEF)

PARTICULARS	OLD ACCT. CODE	ENDING BALANCE	
		AS OF March 2013	
		Debit	Credit
Cash in Vault	101	112,632.99	
Cash in Bank-Local Currency, CA (PB#6009-6)	111	5,091,391.31	
Special Education Tax Receivable	128	3,001,463.53	
Due from NGA	136	538.04	
School Buildings	212	1,520,944.84	
Office Equipment	221	1,990,484.25	
IT Equipment and Software	223	863,700.00	
Other Property, Plant and Equipment	250	753,966.00	
Accumulated Depreciation - School Buildings	312		689,316.88
Accumulated Depreciation - Office Equipments	321		1,774,182.07
Accumulated Depreciation - IT Equipment and Software	323		135,270.00
Accumulated Depreciation - Other Property, Plant and Equipmen	350		325,906.90
Accounts Payable	401		173,662.75
Due to BIR	412		46,972.16
Due to PAG-IBIG	414		1,100.00
Due to PHILHEALTH	415		5,200.00
Due to NGAs	416		86,332.36
Due to LGU	418		616,495.09
Due to Other Funds	424		34,994.03
Other Payables	439		7,165.70
Deferred Special Educational Tax Income	452		3,001,463.53
Other Deferred Credits	455		1,103,726.27
Government Equity	501		4,900,420.65
Special Education Tax	591		1,377,938.50
Fines and Penalties	599		85,223.79
Interest Income	664		5,662.04
Honoraria	720	126,749.98	
Textbook and Instructional Materials	763	599,710.00	
Miscellaneous Expenses	884	45,000.00	
Depreciation Expense - School Buildings	912	17,110.65	
Depreciation Expense - Office Equipments	921	1,203.75	
Depreciation Expense - Other Property, Plant and Equipment	950	16,964.25	
Discount on Special Education Taxes	955	229,173.13	
		-	
		-	
TOTAL		14,371,032.72	14,371,032.72

Certified Correct by:

MARJORIE V. TINTE, CPA
Municipal Accountant